



Water Infrastructure Finance Authority of Arizona

## NEWS RELEASE

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### **WIFA Chairman Steve Owens Presents “Best Overall Financial Assistance” Award to Bullhead City for Sewer Project**

BULLHEAD CITY –Water Infrastructure Finance Authority (WIFA) of Arizona Chairman Steve Owens presented today a WIFA Project of the Year Award to Bullhead City for their Sewer Improvement District #2 (SID2). Bullhead City receives WIFA’s “Best Overall Financial Assistance” award for exemplary efforts by city staff and project management to provide residents with an efficient and affordable sewer system.

WIFA provided the city with \$16,149,535 from the clean water revolving loan fund to assist the city’s SID2 in connecting properties to the sewer collection system and decommission the existing septic tanks to prevent potential contamination of the groundwater and the Colorado River.

“The City recognizes that large concentrations of septic tanks can lead to contamination of our precious groundwater supplies, as well as threaten water quality in the Colorado River,” said Chairman Owens, who is also the director of the Department of Environmental Quality (ADEQ). “By connecting properties to the City’s sewer system, Bullhead City not only is protecting water resources, it is providing the infrastructure to support future growth and development in the community.”

Dating back to 1998, Bullhead City has received three below market interest rate loans from WIFA’s clean water revolving loan fund totaling roughly \$32.8 million.

The WIFA Project of the Year awards are given to outstanding WIFA funded projects as demonstrated by their performance in resolving water quality issues, securing public support and cooperative funding efforts. The WIFA Project of the Year awards are selected by the WIFA Board of Directors and are awarded each calendar year funding cycle.

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#### ABOUT THE WATER INFRASTRUCTURE FINANCE AUTHORITY OF ARIZONA

The Water Infrastructure Finance Authority of Arizona maintains and improves water quality in Arizona by providing communities and private water systems with access to low-interest financial assistance and technical assistance needed for basic water infrastructure. WIFA's funds are capitalized by contributions from the US Congress and the state of Arizona. As a leader in water infrastructure finance, WIFA has become a premier financial institution both in Arizona and nationally. Visit WIFA’s Web site at [www.azwifa.gov](http://www.azwifa.gov).